



For Immediate Release

For more information contact:

Alice Jewell, Executive Director
(830) 606-9500

McKenna Commits \$525,000 to New Braunfels Area Community Foundation

NEW BRAUNFELS, TX (June 14, 2013) – The McKenna Foundation committed \$525,000 in seed funding over the next three years to the New Braunfels Area Community Foundation to support the organization in developing a structure for philanthropy in our community. This public charity is modeled after community foundations across Texas, and will ultimately serve as a new funding source for nonprofits in the community. Chairman of the Board for New Braunfels Area Community Foundation, Cecil Eager stated, “McKenna is helping create an asset for our community that will improve the quality of life here and aid our citizens for years to come.” Among the philanthropic opportunities for community members is funding of educational scholarships, field of interest funds, designated funds, and donor advised funds to benefit nonprofits in our community.

The McKenna Board promotes the Community Foundation as a resource for targeting community needs and addressing and promoting solutions to local issues. The organization also provides a way for community members to have direct involvement in developing funding for philanthropy in our community. CEO for McKenna Jerry Major said, “McKenna is proud to partner with the Community Foundation for the benefit of local nonprofits and community donors. We are excited to have another organization to serve the New Braunfels community.” McKenna will support the Community Foundation over the next three years funding their start-up and will work in conjunction with the foundation over time as a new resource for the well-being of the New Braunfels community.

###